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CERTIFIED PUBLIC ACCOUNTANT

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> Agency Fee Report Fiscal Period July 1, 2014 - June 30, 2015

Based on the chargeable and nonchargeable expenses for the year ended June 30 2015, AFTNJ calculated the agency fee per capita for the 2015 - 2016 year to be as follows:

AFTNJ's Delegate Assembly approved per capita rates effective July 1, 2014.

July 2015 through June 2016

12 months @ \$10.00 = \$120.00

The estimated chargeable expenses for the 2015 - 2016 year are Therefore, non-chargeable expenses for the 2015 - 2016 year are

\$120.00 * 85.00% = \$102.00 \$120.00 * 15.00% = \$18.00

The non-chargeable percentage is derived by dividing the expenses that are nonchargeable by the total expenses incurred.

This AFTNJ report must be combined with the AFT and your local reports and be provided to agency fee payers at least 30 days prior to the collection of the first agency fee for the school year 2015 – 2016 or the appropriate dues year for each Local.

AFT NEW JERSEY

Agency Fee 7/1/14 - 6/30/15

			NON
·	TOTAL	CHARGEABLE	CHARGEABLE
	EXPENSES	EXPENSES	EXPENSES

Salaries	656,710	\$ 573,842	\$ 82,868
Fringe Benefits	214,186	186,342	27,844
Payroll Taxes	54,426	47,351	7,075
Depreciation	8,702	8,702	-
General Insurance	3,703	3,148	555
Dues, Donations & Memberships	100	-	100
Legal defense	125,715	125,715	-
Organizing	8,462	8,462	-
Rebate to Locals	32,925	32,925	-
Office Expenses	37,570	32,686	4,884
Rent & Maintenance	38,524	33,516	5,008
Professional fees	94,725	70,303	24,422
Meetings/Conferences	67,078	58,358	8,720
TOTAL EXPENSES	\$ 1,342,826	\$ 1,181,350	\$ 161,476